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Oyo Counters Zostel's Letter Against Proposed IPO

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New Delhi: SoftBank-backed Oyo has hit back at Zostel with a letter and has updated the markets regulator about its shareholding pattern.

Bharat Petroleum Corporation Limited (A Government of India Enterprise)

Regd. Office: Bharat Bhavan, 4 & B, Cunningham Road, Ballard Estate, Mumbai 400 001

NOTICE is hereby given that the Company has fixed Friday, 12th November, 2021 as Record Date to determine the eligibility of the Shareholders to receive Interim Dividend of Rs.5/- per equity share of face value Rs.10/- each for the Financial Year ending 2021-22, as declared by the Board of Directors at its meeting held on 25th October, 2021.

New Delhi: DLF plans to launch a new range of localised malls in residential localities and into two large malls in city centres this fiscal to expand its retail portfolio, said Sriram Khattar, managing director of the real estate developer.

Rooms and Oyo had entered into talks in 2015. Zo Rooms had alleged that Oyo had breached the term sheet signed on November 26, 2015, by not executing the deal, and that it had promised shareholders of Zo Rooms a 7% stake in the acquiring company.

DLF Plans a New Portfolio of Malls

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New Delhi: DLF plans to launch a new range of localised malls in residential localities and into two large malls in city centres this fiscal to expand its retail portfolio, said Sriram Khattar, managing director of the real estate developer.

Meesho Announces Third Esop Buyback worth \$5.5 Million

Our Bureau
Mumbai: Social commerce platform Meesho is announcing a \$5.5 million employee stock ownership plan (Esop) buyback — its third so far — to eligible current and former employees with vested stocks.

adding Funds
Previous Esop buyback Feb 2020 \$1 million
Nov 2020 \$5 million
ET reported on Oct 22 that Google is in talks to invest in Meesho, valuing the firm at \$4.9 billion.

Purple Raises \$75 m in Round Led by Kedaara

Our Bureau
Bengaluru: Online beauty products platform Purple has raised \$75 million in a new funding round led by private equity firm Kedaara Capital.

The Mumbai-based company's valuation has jumped fourfold to \$630 million following the new round, cofounder and CEO Manish Taneja said.

JMC Projects (India) Limited (A Karpaluru Group Enterprise)

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EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021

Table with columns for Standalone and Consolidated financial results across quarters and years.

Notes:
1. The above is an extract of the detailed format of standalone and consolidated financial results for the quarter and six months ended September 30, 2021 filed with stock exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date: October 29, 2021
Place: Mumbai

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EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Table with columns for Standalone Result and Consolidated Result across quarters and years.

Notes:
1. The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 29th October, 2021. The Statutory auditors have carried out a limited review of the Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2021.

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021

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sh, while providing more opportunities for wealth creation.

Meesho is among several other internet startups including Swiggy, Zomato, Unacademy, Razorpay, Moglix, Zetwerk, Zerodha, PhonePe, Cred, Paytm, Airtel and LICICI.

The abundance of Esop buyback programmes has employees asking to be included in the programmes. Even if the cash on hand is less to begin with, industry stakeholders had told ET previously.

The Mumbai-based company's valuation has jumped fourfold to \$630 million following the new round, cofounder and CEO Manish Taneja said.

The financing round comes at a time when bigger rival Nykaa is going public at a valuation of \$7.1 billion amid growing interest in the beauty and consumer care products segment.

The company is closing net sales of \$65 crore a month. "Kedaara also has exceptional high retail expertise.

Purple is a largely online platform. It is a private label brand owned by Vibeas is also present in retail stores, especially in eastern India. It is a private label brand worth about \$20 crore in sales, he said.

Purple will also 'experiment' with offline stores over the next couple of quarters as it views this as a vast opportunity.

"The last two years have been very good except of course, the chaos for a few months. We are growing at close to 80% year on year."

"We are right now at \$100 crore of monthly gross merchandise value (GMV) and this is an all-time high," said Taneja, gross merchandise value is the total value of sales at 80% annually this year as well," Taneja added.

'JioPhone Next Price Unattractive; Cheaper Options Available in Market'

Our Bureau
New Delhi: JioPhone Next, the 4G smartphone jointly developed by Jio and Google, will be available in stores from Diwali and will be priced at ₹6,099.

In a statement on Friday, the companies said that the device will be "the most affordable smartphone anywhere in the world."

But analysts said the due to the supply crisis and high component rates, the device has been priced higher than what was expected and what is available in the market.

"I am delighted that Google and Jio teams have succeeded in bringing this breakthrough device to Indian consumers in time for the festival season, in spite of the current global supply chain challenges caused by the Covid pandemic," Reliance Industries CMD Mukesh D. Ambani said in the statement.

Sundar Pichai, CEO, Google and Alphabet, added that the JioPhone Next is an affordable smartphone designed for India, inspired by the best of what everyone in India should benefit from the opportunities the internet creates.

"With a massive 300 million users in the July-September quarter, the new device is being seen as critical to the Indian telecom market. It has already reached 500 million users, from around 400 million now. The device was aimed at targeting the roughly 300 million 3G featurephone users, bulk of whom are with rivals Airtel and Vodafone India."

"The pricing will not help in meeting Jio's objective to capture as many customers from the large feature phone segments and bring them into smartphone fold."

FOR NAVNEET EDUCATION LIMITED

Sd/- GNANESH D. GALA MANAGING DIRECTOR (DIN - 00093008) MUMBAI, 29th October, 2021

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